

# Treasurer's Report for 2008

## **To summarize:**

- general fund giving rose year on year by 8.9%**
- reclaimed income tax through the Gift Aid scheme rose by 23%**
- the interest we received on our investments fell**
- Building Fund donation income continued to come in on target and we paid for the new paths**
- Spire Centre letting income rose while its running costs fell slightly**
- the Parish Share rose but only by 2.4% to £64,457**

## **To summarize:**

- Admin expenses fell**
- the Mission Giving budget was met**
- energy bills rose substantially**
- £81,000 of Building Fund loans were repaid along with £4,708 interest payments**
- as our income levels have dropped since the peak of the Building Fund appeal, we no longer need a full audit so accounts have been produced in house this year.**

## **General Fund Giving**

**This rose to £85,400 in 2008 compared with £78,400 the previous year.**

**Year on year there was a 26% increase in donations through bank standing orders with a slight fall in envelope giving and a slight rise in cash giving.**

## **Gift Aid**

**If you are a tax payer and are not giving to the church using the Gift Aid scheme, or are unsure if you are, please speak to Dave Wilkes our Gift Aid coordinator.**

**We can increase every £1 given by 28% through the Gift Aid scheme.**

**We reclaimed £17,671 last year.**

**The Parish Share** is our payment  
to Bath & Wells.

**Our payment is based upon our membership  
and it covers clergy pay, housing and  
pensions and the services offered by the  
diocese.**

**It rose by 2.4% to £64,457 in 2008 and will  
rise by 10% to be £70,906 in 2009.**

**Membership rose from 196 in 2007  
to 235 in 2008.**

	2008 actual	2009 budget
<b>Dr Felicity Mussell &amp; Interserve</b>	<b>4532</b>	<b>3500</b>
<b>Parish Worker (Capt D Evans)</b>	<b>1188</b>	
<b>HOPE 08</b>	<b>1171</b>	
<b>Youth Worker (Peta Waters-Dewhurst)</b>	<b>983</b>	
<b>Misc (2008) / As yet unallocated (2009)</b>	<b>884</b>	<b>2000</b>
<b>Training &amp; Education – Alpha / Family Courses</b>	<b>884</b>	<b>47</b>
<b>Vicars Charity Fund</b>	<b>535</b>	
<b>Andy Page - Crosswinds</b>	<b>500</b>	<b>500</b>
<b>Angeline White – BCM (From Sept 2008)</b>	<b>500</b>	<b>1500</b>
<b>Youth Work</b>	<b>500</b>	<b>473</b>
<b>Parish Outreach</b>	<b>170</b>	
<b>Bishop's Appeal</b>	<b>160</b>	
<b>Church's Ministry Among Jewish People</b>		<b>1000</b>
<b>Bible Society</b>		<b>750</b>
<b>Helen Sworn YEJJ Cambodia</b>		<b>500</b>
<b>Street Pastors</b>		<b>250</b>
<b>Total Mission Giving</b>	<b>12007</b>	<b>10520</b>

## Energy Bills

**PCC Member Mr. Alan Whitfield has led a comprehensive review of our energy suppliers and the PCC is hoping to **save £2,000** a year on our energy costs by changing supplier.**

## **Building Fund**

**In 2008 we were able to repay the last £60,000 of the Diocesan loan and the final bills for the Spire Centre Building, including the cost of resurfacing the entrance areas.**

**We should have sufficient funds to repay the outstanding £36,000 interest-free loans by December 2009.**

## **Accounts**

**As our income levels have dropped since the peak of the Building Fund appeal, we no longer need a full audit so accounts have been produced by Dave Wilkes this year and independently examined by Malcolm Grey.**

**This has saved the church about £2,200.**

**Thanks must go to both Dave and Malcolm.**

## **2009**

**For 2009, the PCC have set a budget for the year and this is being compared to actual figures at each PCC meeting.**

**This breakeven budget required a rise in giving income of 5%.**

**To the end of March 2009, given income had fallen by 13.6%, £3,000 below target.**



Christ Church Weston super Mare